

2024/25 Revenue budget - Qtr 2 Forecast outturn position

		2024/25 budget	Forecast outturn	Variance
		£'000	£'000	£'000
Net Cost of Services	Chief Executive & Directors	362	354	(8)
	Communications, Strategy & Policy	1,943	2,101	158
	HR & Organisational Development	597	584	(13)
	Strategic Finance & Property	2,284	2,559	275
	Centrally Managed Costs	97	669	572
	Housing & Health	2,180	2,028	(152)
	Democratic and Legal	1,571	1,523	(48)
	Planning & Building Control	2,238	2,479	241
	Operations	2,158	3,388	1,230
	Shared Revenues & Benefits Service	1,721	1,661	(60)
	Revenues & benefits retained costs	(465)	(446)	19
	Housing Benefit Subsidy	(371)	(757)	(386)
	Shared Business & Technology Services	2,774	2,551	(223)
	Revenue Costs Capitalised	(150)	(150)	-
	CERA	4,739	4,739	-
<b>Total Net Cost of Services</b>		<b>21,678</b>	<b>23,283</b>	<b>1,605</b>
Corporate Budgets	Minimum Revenue Provision	1,032	1,032	-
	Interest Payments on loans	2,955	2,930	(25)
	Interest & Investment income	(1,200)	(1,224)	(24)
	Pension Fund Deficit contribution	637	637	-
	<b>Corporate Budgets Total:</b>		<b>3,424</b>	<b>3,375</b>
Use of Reserves	Contributions to Earmarked reserves	652	49	(603)
	Contributions from Earmarked reserves	(3,000)	(3,000)	-
	<b>Net Use of Reserves:</b>		<b>(2,347)</b>	<b>(2,951)</b>
<b>Net Cost of Services Total:</b>		<b>22,755</b>	<b>23,707</b>	<b>952</b>
Funding	Retained Business Rates - Business Rates	(2,933)	(2,933)	-
	Retained Business Rates - Section 31 Grants	(1,361)	(2,922)	(1,561)
	(Surplus)/Deficit on collection fund	(500)	(500)	-
	General Government Grants	(1,999)	(438)	1,561
	New Burdens Funding - food waste collection	(1,501)	(1,501)	-
	Revenue Support Grant	(111)	(118)	(7)
	New Homes Bonus Grant	(1,697)	(1,697)	-
<b>Non Departmental Budgets Total:</b>		<b>(10,102)</b>	<b>(10,109)</b>	<b>(7)</b>
<b>Total:</b>		<b>12,652</b>	<b>13,598</b>	<b>946</b>